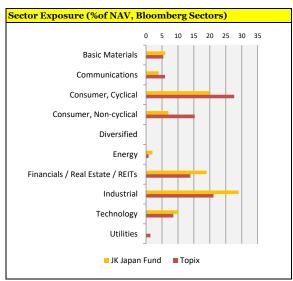
Fund Objective and Policy

JK Japan Fund is an open-ended UCITS fund incorporated in Ireland. The investment objective of the Fund is to achieve long term capital appreciation. The Fund will seek to achieve its investment objective by investing in a portfolio of Japanese equities that the Investment Manager believes to be undervalued given their long term growth and business prospects. The Investment Manager uses a variety of measures to determine whether or not a company is undervalued, but the central philosophy is to invest in strong business franchises, that have good long term growth potential, and where the Investment Manager feels that this growth potential is being undervalued by the market.

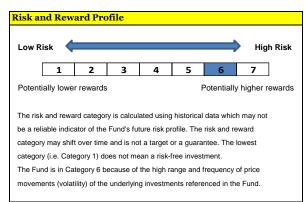
Fund Details				
Investment Manager:	JK Inves	stment Manage	ment l	LLP
Fund Managers:	Simon J	ones, Ryan Mill	S	
Fund Domicile:	Ireland,	UCITS		
Strategy:	Japan, I	ong only		
Reporting Status:	Yes, all o	classes		
Dealing:	Daily, O	rders by 12 Noo	n	
Management Fee:	0.50% p	er annum		
Fund Size:	YEN	18,385,370	551	
Minimum Investment:	See Pros	spectus & Suppl	ement	
Launch Date:	3rd Marc	ch 2020		
	As at	31-Jan-24	Prio	e per Sh
GBP Class ISIN:	IEooBJ	BY7B30	£	209.52
USD Class ISIN:	IEooBJ	BY7911	\$	219.59
YEN Class ISIN:	IEooBJ	BY7C47	¥	19,853.20
GBP (Unhedged) ISIN:	IEooBM	IY4TW65	£	114.05
EUR Class ISIN:	IEooBJ	BY7D53	€	163.98

Top 10 E	quity Positions	% of NAV	
1	SMFG	4.8%	
2	MITSUBISHI UFJ F	4.7%	
3	NOMURA HOLDINGS	4.1%	
4	SHIN-ETSU CHEM	3.8%	
5	TOYOTA MOTOR	3.7%	
6	KEYENCE CORP	3.2%	
7	ADVANTEST CORP	3.1%	
8	HOYA CORP	2.8%	
9	JAPAN TOBACCO	2.8%	
10	SMC CORP	2.7%	
	Total	35.7%	
Source:	All graphs, figures and tables a	re from JKIM LLP	



Performan	ce Data - YEN C	class (Net of	Fees)	
	JK Japan Fund	Topix Tot Ret	Topix	Periods
MTD	+8.30%	+7.81%	+7.81%	MTD
YTD	+8.30%	+7.81%	+7.81%	CY 2024
ITD	+98.53%	+86.70%	+69.49%	from 3/3/20
JK Japan Fu	nd is NET of all expe	enses, Topix Tot	al Return is GF	ROSS
Important -	Please note the Fur	d was launched	on 3rd March	2020

Fund Characteristics	JK Japan	Topix
Return on Common Equity	12.2	11.3
Return on Invested Capital	7.1	6.4
EPS Growth 5yr CAGR	11.9	10.2
Revenue Growth 5yr CAGR	8.1	6.4
Ex-Ante Tracking Error	4.2	-
Active Share	65	-
Management Fee	0.50%	-
Source: Bloomberg, Apex Fund Services (Irela	and) Ltd, JKIM LLF	•
Disclaimer: Past performance may not be rep	eated and should no	ot
be seen as a guide to future performance. The	value of investmen	ts
and the income from them may go down as w	ell as up.	



Documents	
Please see Documents Tab on www	v.jkim.co.uk
* Prospectus	* KIID
* Application Form	* Financial Statmts

Contact - Administrator	
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