JK Investment Management LLP JK Japan Fund Irish UCITS V

31-Jan-22

Fund Objective and Policy

JK Japan Fund is an open-ended UCITS fund incorporated in Ireland. The investment objective of the Fund is to achieve long term capital appreciation. The Fund will seek to achieve its investment objective by investing in a portfolio of Japanese equities that the Investment Manager believes to be undervalued given their long term growth and business prospects. The Investment Manager uses a variety of measures to determine whether or not a company is undervalued, but the central philosophy is to invest in strong business franchises, that have good long term growth potential, and where the Investment Manager feels that this growth potential is being undervalued by the market.

Fund Details

Investment Manager:	JK Inves	JK Investment Management LLP		
Fund Managers:	Simon J	Simon Jones, Ryan Mills		
Fund Domicile:	Ireland,	Ireland, UCITS		
Strategy:	Japan, I	Japan, Long only		
Reporting Status:	Yes, all o	Yes, all classes		
Dealing:	Daily, O	Daily, Orders by 12 Noon		
Management Fee:	0.35% p	0.35% per annum		
Fund Size:	YEN	10,298,441	757	
Minimum Investment:	See Pros	See Prospectus & Supplement		
Launch Date:	3rd Marc	3rd March 2020		
	As at	31-Jan-22	Pric	e per Sh
GBP Class ISIN:	IEooBJ	BY7B30	£	147.69
USD Class ISIN:	IEooBJ	BY7911	\$	149.45
YEN Class ISIN:	IEooBJ	BY7C47	¥	14,825.99
GBP (Unhedged) ISIN:	IEOOBM	IY4TW65	£	102.51
EUR Class ISIN:	IEooBJ	BY7D53	€	117.98

Top 10 E	quity Positions	% of NAV	
1	MITSUBISHI CORP	5.6%	
2	TOYOTA MOTOR	4.8%	
3	NINTENDO CO LTD	3.6%	
4	SONY GROUP CORP	3.6%	
5	KEYENCE CORP	3.5%	
6	MITSUBISHI UFJ F	3.3%	
7	NIPPON TELEGRAPH	3.2%	
8	HOYA CORP	3.0%	
9	TOKYO ELECTRON	2.7%	
10	SHIN-ETSU CHEM	2.6%	
	Total	35.9%	
Source.	All graphs, figures and tables a	re from JKIM LLP	



Performance Data - YEN Class (Net of Fees)			
	JK Japan Fund	Topix	Periods
MTD	-8.82%	-4.84%	MTD
ITD	+48.26%	+25.97%	from 3/3/20
YTD	-8.82%	-4.84%	CY 2022

Important - Please note the Fund was launched on 3rd March 2020

Fund Characteristics	JK Japan	Topix
Return on Common Equity	14.5	12.2
Return on Invested Capital	7.7	6.8
EPS Growth 5yr CAGR	14.7	11.0
Revenue Growth 5yr CAGR	9.7	5.5
Ex-Ante Tracking Error	3.3	-
Active Share	63.8	-

Source: Bloomberg, Apex Fund Services (Ireland) Ltd, JKIM LLP Disclaimer: Past performance may not be repeated and should not be seen as a guide to future performance. The value of investments and the income from them may go down as well as up.



Please see Documents Tab on www.jkim.co.uk		
	* Prospectus	* KIID
	* Application Form	* Financial Statmts
Contact - Adm	ninistrator	
Transfer Agent		Tel: +353 21 463 3366
Apex Fund Serv	ices	Fax: +353 21 463 3377
Office 5, Bldg A	1, Fota Bus. Park	apexTA@apexfunds.ie
Carrigtwohill, C	o Cork	

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