JK Investment Management LLP JK Japan Fund Irish UCITS V

31-Dec-22

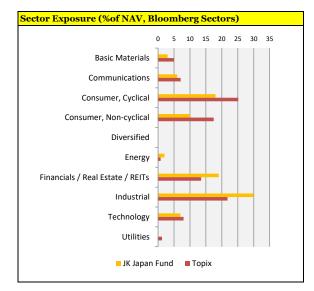
Fund Objective and Policy

JK Japan Fund is an open-ended UCITS fund incorporated in Ireland. The investment objective of the Fund is to achieve long term capital appreciation. The Fund will seek to achieve its investment objective by investing in a portfolio of Japanese equities that the Investment Manager believes to be undervalued given their long term growth and business prospects. The Investment Manager uses a variety of measures to determine whether or not a company is undervalued, but the central philosophy is to invest in strong business franchises, that have good long term growth potential, and where the Investment Manager feels that this growth potential is being undervalued by the market.

Fund Details

Investment Manager:	JK Inves	JK Investment Management LLP		
Fund Managers:	Simon Jo	Simon Jones, Ryan Mills		
Fund Domicile:	Ireland,	Ireland, UCITS		
Strategy:	Japan, L	Japan, Long only		
Reporting Status:	Yes, all c	Yes, all classes		
Dealing:	Daily, Or	Daily, Orders by 12 Noon		
Management Fee:	0.35% pe	0.35% per annum		
Fund Size:	YEN	9,610,909,	308	
Minimum Investment:	See Pros	See Prospectus & Supplement		
Launch Date:	3rd Marc	3rd March 2020		
	As at	31-Dec-22	Pric	e per Sh
GBP Class ISIN:	IEooBJE	BY7B30	£	144.11
USD Class ISIN:	IEooBJE	SY7911	\$	146.95
YEN Class ISIN:	IEooBJE	8Y7C47	¥	14,301.70
GBP (Unhedged) ISIN:	IEooBM	Y4TW65	£	96.63
EUR Class ISIN:	IEOOBJE	8Y7D53	€	114.08

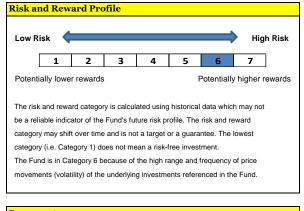
Top 10 E	quity Positions	% of NAV	
1	MITSUBISHI UFJ F	5.9%	
2	SMFG	5.4%	
3	TOKIO MARINE HD	4.9%	
4	TOYOTA MOTOR	3.9%	
5	NINTENDO CO LTD	3.6%	
6	NIPPON TELEGRAPH	3.5%	
7	JAPAN TOBACCO	3.3%	
8	KEYENCE CORP	3.1%	
9	SONY GROUP CORP	2.9%	
10	TDK CORP	2.7%	
	Total	39.2%	
Source:	All graphs, figures and tables	are from JKIM LLP	



Performance Data - YEN Class (Net of Fees)			
	JK Japan Fund	Topix	Periods
MTD	-5.45%	-4.73%	MTD
ITD	+43.02%	+25.68%	from 3/3/20
YTD	-12.05%	-5.05%	CY 2022

Important - Please note the Fund was launched on 3rd March 2020

Fund Characteristics	JK Japan	Topix
Sharpe Ratio	0.88	0.63
Information Ratio	0.63	-
Tracking Error	7.6%	-
Volatility	15.8%	14.4%
Active Share	69.2	-
Management Fee	0.35%	-
*Calculated using monthly data and Yen Risk Free Rate of 0%		
Source: Bloomberg, Apex Fund Services (Ireland) Ltd, JKIM LLP		
Disclaimer: Past performance may not be repeated and should not		
be seen as a guide to future performance. The value of investments		
and the income from them may go down as well as up.		



Documents		
Please see Documents Tab on www.jkim.co.uk		
* Prospectus	* KIID	
* Application Form	* Financial Statmts	
Contact - Administrator		
Transfer Agent	Tel: +353 1 411 2949	
Apex Fund Services	Fax: +353 1 411 2948	
Block 5, Irish Life centre	apexTA@apexgroup.com	
Abbey Lower Street		
Dublin Do1 P767, Ireland		
Contact - Investment Manager		
Francis Kirkpatrick	Tel: +44 1483 401 521	

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United Kingdom	

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