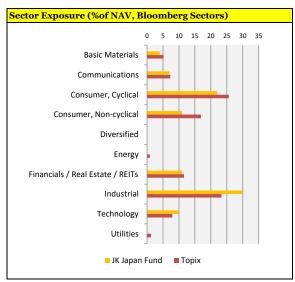
Fund Objective and Policy

JK Japan Fund is an open-ended UCITS fund incorporated in Ireland. The investment objective of the Fund is to achieve long term capital appreciation. The Fund will seek to achieve its investment objective by investing in a portfolio of Japanese equities that the Investment Manager believes to be undervalued given their long term growth and business prospects. The Investment Manager uses a variety of measures to determine whether or not a company is undervalued, but the central philosophy is to invest in strong business franchises, that have good long term growth potential, and where the Investment Manager feels that this growth potential is being undervalued by the market.

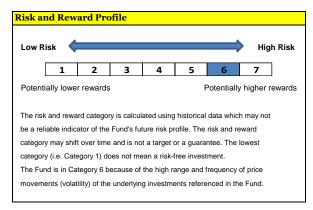
Fund Details				
Investment Manager:	JK Inves	tment Manager	nent I	LP
Fund Managers:	Simon Jo	ones, Ryan Mill	s	
Fund Domicile:	Ireland,	UCITS		
Strategy:	Japan, L	ong only		
Reporting Status:	Yes, all c	lasses		
Dealing:	Daily, Or	ders by 12 Noo	n	
Management Fee:	0.35% pe	er annum		
Fund Size:	YEN	10,386,530	,059	
Minimum Investment:	See Pros	pectus & Suppl	ement	
Launch Date:	3rd Marc	h 2020		
	As at	31-Aug-22	Pric	e per Sh
GBP Class ISIN:	IEooBJI	3Y7B30	£	149.56
USD Class ISIN:	IEooBJI	3Y7911	\$	151.39
YEN Class ISIN:	IEooBJI	3Y7C47	¥	14,953.11
GBP (Unhedged) ISIN:	IEooBM	Y4TW65	£	99.10
EUR Class ISIN:	IEooBJI	3Y7D53	€	118.36

Top 10 E 0	quity Positions	% of NAV	
1	TOYOTA MOTOR	5.7%	
2	NIPPON TELEGRAPH	4.8%	
3	MITSUBISHI UFJ F	4.7%	
4	NINTENDO CO LTD	3.7%	
5	BANDAI NAMCO HOL	3.3%	
6	SONY GROUP CORP	3.2%	
7	KEYENCE CORP	3.1%	
8	TOKIO MARINE HD	3.0%	
9	TDK CORP	3.0%	
10	SMFG	2.9%	
	Total	37.4%	
Source:	All graphs, figures and tables a	re from JKIM LLP	



Performance D	ata - YEN Class (Ne	t of Fees)	
	JK Japan Fund	Topix	Periods
MTD	+0.40%	+1.18%	MTD
ITD	+49.53%	+30.43%	from 3/3/20
YTD	-8.04%	-1.46%	CY 2022
Important - Pleas	e note the Fund was laur	ched on 3rd March	2020

Fund Characteristics	JK Japan	Topix
Return on Common Equity	11.5	11.4
Return on Invested Capital	6.8	6.5
EPS Growth 5yr CAGR	12.3	10.5
Revenue Growth 5yr CAGR	5.7	5.8
Ex-Ante Tracking Error	3.7	-
Active Share	68	-
Source: Bloomberg, Apex Fund Service	s (Ireland) Ltd, JKIM LLl	P
Disclaimer: Past performance may not	be repeated and should n	ot
be seen as a guide to future performance	ce. The value of investmen	nts
and the income from them may go dow	n as well as up.	



Documents	
Please see Documents Tab on www	v.jkim.co.uk
* Prospectus	* KIID
* Application Form	* Financial Statmts

Contact - Administrator	
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