# JK Investment Management LLP JK Japan Fund Irish UCITS V

### 30-Sep-23

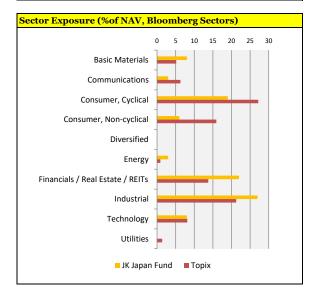
## Fund Objective and Policy

JK Japan Fund is an open-ended UCITS fund incorporated in Ireland. The investment objective of the Fund is to achieve long term capital appreciation. The Fund will seek to achieve its investment objective by investing in a portfolio of Japanese equities that the Investment Manager believes to be undervalued given their long term growth and business prospects. The Investment Manager uses a variety of measures to determine whether or not a company is undervalued, but the central philosophy is to invest in strong business franchises, that have good long term growth potential, and where the Investment Manager feels that this growth potential is being undervalued by the market.

# **Fund Details**

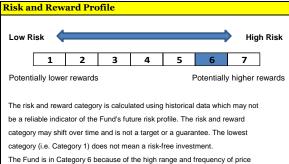
Investment Manager:	JK Investment Man	agement	LLP
Fund Managers:	Simon Jones, Ryan	Mills	
Fund Domicile:	Ireland, UCITS		
Strategy:	Japan, Long only		
Reporting Status:	Yes, all classes		
Dealing:	Daily, Orders by 12	Noon	
Management Fee:	0.35% per annum		
Fund Size:	YEN 16,147,1	94,085	
Minimum Investment:	See Prospectus & Su	pplemen	t
Launch Date:	3rd March 2020		
	As at 30-Sep-2	23 Pri	ce per Sh
GBP Class ISIN:	IE00BJBY7B30	£	185.53
USD Class ISIN:	IE00BJBY7911	\$	193.89
YEN Class ISIN:	IE00BJBY7C47	¥	17,889.88
GBP (Unhedged) ISIN:	IE00BMY4TW65	£	105.13
EUR Class ISIN:	IE00BJBY7D53	€	145.64

Top 10 E	quity Positions	% of NAV	
			_
1	MITSUBISHI UFJ F	6.2%	
2	SMFG	5.8%	
3	TOYOTA MOTOR	5.2%	
4	NOMURA HOLDINGS	3.5%	
5	JAPAN TOBACCO	3.1%	
6	SHIN-ETSU CHEM	3.1%	
7	NIPPON TELEGRAPH	3.0%	
8	KEYENCE CORP	2.9%	
9	INPEX CORP	2.9%	
10	MAZDA MOTOR	2.8%	
	Total	38.5%	
Source:	All graphs, figures and tables a	re from JKIM LLP	



Performan	<mark>ce Data - YEN C</mark>	lass (Net of	Fees)	
	JK Japan Fund	Topix Tot Ret	Topix	Periods
MTD	+0.50%	+0.51%	-0.37%	MTD
YTD	+25.09%	+25.70%	+22.82%	CY 2023
ITD	+78.90%	+69.71%	+54.37%	from 3/3/20
JK Japan Fu	nd is NET of all expe	enses, Topix Tot	al Return is GF	ROSS
Important -	Please note the Fur	d was launchod	on ard March	2020

Fund Characteristics	JK Japan	Topix
Return on Common Equity	12.0	11.5
Return on Invested Capital	7.1	6.6
EPS Growth 5yr CAGR	13.5	8.9
Revenue Growth 5yr CAGR	7.5	6.3
Ex-Ante Tracking Error	4.2	-
Active Share	70	-
Management Fee	0.35%	-
Source: Bloomberg, Apex Fund Services	(Ireland) Ltd, JKIM LLI	þ
Disclaimer: Past performance may not be	e repeated and should n	ot
be seen as a guide to future performance	. The value of investmer	its
and the income from them may go down	as well as up.	



movements (volatility) of the underlying investments referenced in the Fund.

Please see Documents Tab on www	.jkim.co.uk
* Prospectus	* KIID
* Application Form	* Financial Statmts
Contact - Administrator	
Transfer Agent	Tel: +353 1 411 2949
Apex Fund Services	Fax: +353 1 411 2948
Block 5, Irish Life centre	apexTA@apexgroup.com
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Contact - Investment Manager	
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