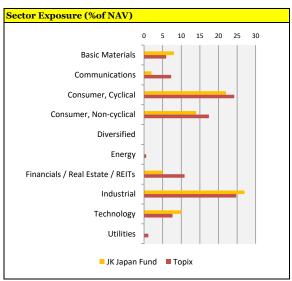
Fund Objective and Policy

JK Japan Fund is an open-ended UCITS fund incorporated in Ireland. The investment objective of the Fund is to achieve long term capital appreciation. The Fund will seek to achieve its investment objective by investing in a portfolio of Japanese equities that the Investment Manager believes to be undervalued given their long term growth and business prospects. The Investment Manager uses a variety of measures to determine whether or not a company is undervalued, but the central philosophy is to invest in strong business franchises, that have good long term growth potential, and where the Investment Manager feels that this growth potential is being undervalued by the market.

Fund Details				
Investment Manager:	JK Inves	tment Manageı	nent I	LP
Fund Managers:	Simon Jo	ones, Ryan Mill	s	
Fund Domicile:	Ireland,	UCITS		
Strategy:	Japan, L	ong only		
Reporting Status:	Yes, all c	lasses		
Dealing:	Daily, Or	ders by 12 Noo	n	
Management Fee:	0.35% pe	er annum		
Fund Size:	YEN	8,546,187,7	41	
Minimum Investment:	See Pros	pectus & Supple	ement	
Launch Date:	3rd Marc	h 2020		
	As at	30-Sep-21	Pric	e per Sh
GBP Class ISIN:	IEooBJE	8Y7B30	£	162.50
USD Class ISIN:	IEooBJE	8Y7911	\$	163.88
YEN Class ISIN:	IEooBJE	3Y7C47	¥	16,286.11
GBP (Unhedged) ISIN:	IEooBM	Y4TW65	£	116.26
EUR Class ISIN:	IEooBJE	8Y7D53	€	129.82

Top 10 E	quity Positions	% of NAV	
1	TOYOTA MOTOR	4.7%	
2	KEYENCE CORP	4.4%	
3	SONY GROUP CORP	3.9%	
4	MITSUBISHI UFJ F	3.4%	
5	SHOWA DENKO K K	3.1%	
6	HOYA CORP	2.9%	
7	NIHON M&A CENTER	2.8%	
8	SHIN-ETSU CHEM	2.8%	
9	NINTENDO CO LTD	2.8%	
10	TOKYO ELECTRON	2.7%	
	Total	33.5%	
Source:	All graphs, figures and tables a	re from JKIM LLP	



Performance D	ata - YEN Class (Ne	t of Fees)	
	JK Japan Fund	Topix	Periods
MTD	+3.58%	+3.54%	MTD
ITD	+62.86%	+34.88%	from 3/3/20
YTD	+14.59%	+12.49%	CY 2021
Important - Pleas	e note the Fund was laur	nched on 3rd March	2020

Fund Characteristics	JK Japan	Topix
Return on Common Equity	12.4	11.6
Return on Invested Capital	7.9	7
EPS Growth 5yr CAGR	16.7	14.6
Revenue Growth 5yr CAGR	9.8	5.4
Ex-Ante Tracking Error	4.8	-
Active Share	67.9	-
Source: Bloomberg, Apex Fund Service	s (Ireland) Ltd, JKIM LLI	2
Disclaimer: Past performance may not	be repeated and should n	ot
be seen as a guide to future performance	ce. The value of investmen	nts
and the income from them may go dow	n as well as up.	

ow R	Risk ¢						High Ris
	1	2	3	4	5	6	7
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	k and rewa liable indic	Ü	•	•			•
catego	ry may shif	t over time	e and is no	t a target	or a guara	intee. The	lowest
atego	ry (i.e. Cate	egory 1) d	oes not me	ean a risk-	free inves	tment.	
alogo				the bieb r	ango and	fraguanav	of price
•	nd is in Ca	tegory 6 b	because of	the night	ange and	rrequericy	or price

Documents	
Please see Documents Tab on www	v.jkim.co.uk
* Prospectus	* KIID
* Application Form	* Financial Statmts

Contact - Administrator	
Transfer Agent	Tel: +353 21 463 3366
Apex Fund Services	Fax: +353 21 463 3377
Office 5, Bldg A1, Fota Bus. Park	apexTA@apexfunds.ie
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Ireland	

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