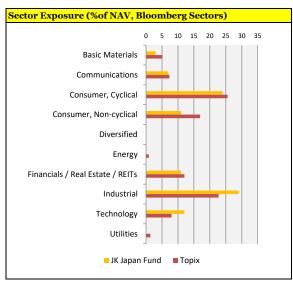
Fund Objective and Policy

JK Japan Fund is an open-ended UCITS fund incorporated in Ireland. The investment objective of the Fund is to achieve long term capital appreciation. The Fund will seek to achieve its investment objective by investing in a portfolio of Japanese equities that the Investment Manager believes to be undervalued given their long term growth and business prospects. The Investment Manager uses a variety of measures to determine whether or not a company is undervalued, but the central philosophy is to invest in strong business franchises, that have good long term growth potential, and where the Investment Manager feels that this growth potential is being undervalued by the market.

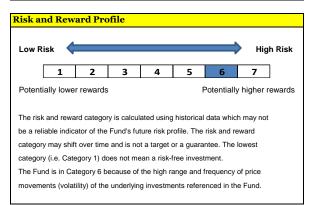
Fund Details				
Investment Manager:	JK Investment Management LLP			
Fund Managers:	Simon Jo	Simon Jones, Ryan Mills		
Fund Domicile:	Ireland, UCITS			
Strategy:	Japan, Long only			
Reporting Status:	Yes, all classes			
Dealing:	Daily, Orders by 12 Noon			
Management Fee:	0.35% per annum			
Fund Size:	YEN 10,168,333,281			
Minimum Investment:	See Prospectus & Supplement			
Launch Date:	3rd March 2020			
	As at 30-Jun-22 Price per Sh			
GBP Class ISIN:	IEooBJB	Y7B30	£	142.68
USD Class ISIN:	IE00BJBY7911 \$ 144.29			
YEN Class ISIN:	IE00BJBY7C47 ¥ 14,296.02		14,296.02	
GBP (Unhedged) ISIN:	IEooBMY4TW65 £		92.59	
EUR Class ISIN:	IEooBJBY7D53 €		113.15	

Г <mark>ор 10 Е</mark> с	quity Positions	% of NAV	
1	TOYOTA MOTOR	5.9%	
2	NIPPON TELEGRAPH	5.1%	
3	MITSUBISHI UFJ F	4.9%	
4	NINTENDO CO LTD	3.9%	
5	SONY GROUP CORP	3.2%	
6	TOKIO MARINE HD	3.2%	
7	BANDAI NAMCO HOL	3.2%	
8	KEYENCE CORP	2.8%	
9	SMFG	2.8%	
10	TDK CORP	2.6%	
	Total	37.6%	
Source:	Source: All graphs, figures and tables are from JKIM LLP		



Performance Data - YEN Class (Net of Fees)			
	JK Japan Fund	Topix	Periods
MTD	-5.90%	-2.19%	MTD
ITD	+42.96%	+24.30%	from 3/3/20
YTD	-12.08%	-6.10%	CY 2022
Important - Please note the Fund was launched on 3rd March 2020			

Fund Characteristics	JK Japan	Topix
Return on Common Equity	12.6	11.8
Return on Invested Capital	7.8	6.6
EPS Growth 5yr CAGR	10.9	9.8
Revenue Growth 5yr CAGR	5.7	4.9
Ex-Ante Tracking Error	3.8	-
Active Share	66	-
Source: Bloomberg, Apex Fund Services	s (Ireland) Ltd, JKIM LLF	,
Disclaimer: Past performance may not be repeated and should not		
be seen as a guide to future performance. The value of investments		
and the income from them may go down as well as up.		



Documents	
Please see Documents Tab on www	.jkim.co.uk
* Prospectus	* KIID
* Application Form	* Financial Statmts

Contact - Administrator	
Transfer Agent	Tel: +353 1 411 2949
Apex Fund Services	Fax: +353 1 411 2948
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Dublin Do1 P767, Ireland	

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