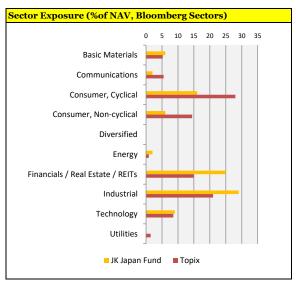
Fund Objective and Policy

JK Japan Fund is an open-ended UCITS fund incorporated in Ireland. The investment objective of the Fund is to achieve long term capital appreciation. The Fund will seek to achieve its investment objective by investing in a portfolio of Japanese equities that the Investment Manager believes to be undervalued given their long term growth and business prospects. The Investment Manager uses a variety of measures to determine whether or not a company is undervalued, but the central philosophy is to invest in strong business franchises, that have good long term growth potential, and where the Investment Manager feels that this growth potential is being undervalued by the market.

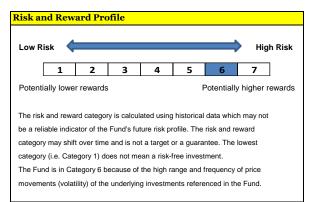
Fund Details				
Investment Manager:	JK Investment	Managem	ent l	LLP
Fund Managers:	Simon Jones, R	yan Mills		
Fund Domicile:	Ireland, UCITS			
Strategy:	Japan, Long on	ly		
Reporting Status:	Yes, all classes			
Dealing:	Daily, Orders by	y 12 Noon		
Management Fee:	0.50% per annı	ım		
Fund Size:	USD 129 million	n		
Minimum Investment:	See Prospectus	& Suppler	nent	
Launch Date:	3rd March 2020)		
	As at 30-	Apr-24	Pric	e per Sh
GBP Class ISIN:	IEooBJBY7B30)	£	231.59
USD Class ISIN:	IEooBJBY7911		\$	242.76
YEN Class ISIN:	IEooBJBY7C47	7	¥	21,662.84
GBP (Unhedged) ISIN:	IEooBMY4TW	65	£	117.68
EUR Class ISIN:	IEooBJBY7D53	3	€	180.67

Top 10 E	quity Positions	% of NAV	
1	SMFG	5.1%	
2	MITSUBISHI UFJ F	4.9%	
3	TOYOTA MOTOR	4.1%	
4	NOMURA HOLDINGS	3.7%	
5	MIZUHO FINANCIAL	3.6%	
6	SHIN-ETSU CHEM	3.6%	
7	KEYENCE CORP	3.6%	
8	MITSUBISHI ESTAT	2.9%	
9	JAPAN TOBACCO	2.8%	
10	HITACHI LTD	2.6%	
	Total	36.9%	
Source:	All graphs, figures and tables a	re from JKIM LLP	



Performan	ce Data - YEN C	class (Net of	Fees)	
	JK Japan Fund	Topix Tot Ret	Topix	Periods
MTD	-1.48%	-0.91%	-0.92%	MTD
YTD	+18.18%	+17.06%	+15.92%	CY 2024
ITD	+116.63%	+102.71%	+82.26%	from 3/3/20
JK Japan Fun	d is NET of all expe	enses, Topix Tota	al Return is GF	ROSS
Important -	Please note the Fur	nd was launched	on 3rd March	2020

Fund Characteristics	JK Japan	Topix
Return on Common Equity	11.6	11.5
Return on Invested Capital	6.2	6.4
EPS Growth 5yr CAGR	10.3	10.5
Revenue Growth 5yr CAGR	8.7	6.9
Ex-Ante Tracking Error	3.95	-
Active Share	64	-
Management Fee	0.50%	-
Source: Bloomberg, Apex Fund Services (In	reland) Ltd, JKIM LLF	•
Disclaimer: Past performance may not be r	epeated and should no	ot
be seen as a guide to future performance. T	he value of investmen	ts
and the income from them may go down as	well as up.	



Documents	
Please see Documents Tab on www	v.jkim.co.uk
* Prospectus	* KIID
* Application Form	* Financial Statmts

Contact - Administrator	
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