

Report of income for UK tax purposes

Date: 24-Jun-22

Dear Investor,

You are receiving this letter because you were an investor in a reporting class of the above-named fund on 31 December 2021.

This class of shares is registered with HM Revenue & Customs in the UK as a "reporting fund". As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain, you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 December 2021.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

Report to investors:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) The fund continues to be a reporting fund at the present date

JK Global Opportunities Fund							
Share class	ISIN	Currency	(a)	(b)	(c)	(d)	(e)
YEN Management shares	IE00BF2H3H10	USD	Nil	Nil	N/A	30 June 2022	Yes
YEN Institutional shares	IE00BBCR2M15	USD	Nil	Nil	N/A	30 June 2022	Yes
USD Institutional shares	IE00BBCR2L08	USD	Nil	Nil	N/A	30 June 2022	Yes
GBP Institutional shares	IE00BBCR2K90	USD	Nil	Nil	N/A	30 June 2022	Yes
EUR Institutional shares	IE00BBCR2N22	USD	Nil	Nil	N/A	30 June 2022	Yes

JK Japan Fund							
Share class	ISIN	Currency	(a)	(b)	(c)	(d)	(e)
GBP Class Institutional	IE00BJBY7B30	JPY	Nil	166.8574	N/A	30 June 2022	Yes
USD Class Institutional	IE00BJBY7911	JPY	Nil	154.0247	N/A	30 June 2022	Yes
YEN Class Institutional	IE00BJBY7C47	JPY	Nil	141.1696	N/A	30 June 2022	Yes
GBP Institutional shares (unhedged)	IE00BMY4TW65	JPY	Nil	125.0826	N/A	30 June 2022	Yes
JKFDS US Dollar Shares	IE00BNDQ8H86	JPY	Nil	1460.1618	N/A	30 June 2022	Yes
EUR Class Institutional	IE00BJBY7D53	JPY	Nil	89.7716	N/A	30 June 2022	Yes